

The Pool Page

September 2009

Wisconsin State Treasurer

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A Monthly Newsletter for LGIP Participants



Friends,

Please join me in welcoming my new Deputy Treasurer, Chris Pegelow, to the Office of State Treasurer. Also, two current employees, Jessica Pautzke and Sarah Vance, have added LGIP support to their list of duties here at Treasury. As always, please feel free to contact me, my Deputy, or the LGIP Administrator, Mike Halton, with any questions or concerns regarding the LGIP.

Sincerely,

Dawn Marie Sass

Telephone Directory

State Treasurer

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Deputy Treasurer

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LGIP Administrator 877- 947-7665

Michael Halton(608) 266-3711

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LGIP Fund Manager-Investment Bd.

Laurel Butler/Andrea Lenton(608) 266-2045

Internet Address

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**The Annual Interest Rate
for
September 2009
0.27%**

LGIP Bank Holiday

The State Treasurer's office will be closed for LGIP business on:

Oct 12	Columbus Day
Nov 11	Veterans' Day
Nov 26	Thanksgiving

STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings

	\$ Amount	% of Average Balance
Average Daily Balance of SIF	\$ 7,336,507,693	
Gross Earnings on SIF	1,829,262	0.30%
Less: Custodial Bank Charge	(14,183)	(0.00)
Investment Board Expense	(123,984)	(0.02)
Net Monthly Earnings on SIF	\$ 1,691,095	0.28%

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$ 2,955,772,678	
Gross Earnings on LGIP	681,922	0.28%
Less: DOA Accounting Charges	(4,244)	(0.00)
Banking Costs	(939)	(0.00)
State Treasurer Expense	(25,709)	(0.01)
Insurance	(0)	(0.00)

Net Monthly Earnings on LGIP	\$ 651,030	0.27%
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STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS*As of September 30, 2009*

	Amortized Cost \$(000)	% of Portfolio
Cash	373,605	4.91%
U.S. Governments:		
Bills	498,647	6.55%
Notes and bonds	0	0.00%
Agencies	5,789,227	76.03%
Open Repurchase Agreements	890,000	11.69%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	67	0.00%
Certificates of Deposit and		
Bankers Acceptance	62,310	0.82%
Commercial Paper and		
Corporate Notes	0	0.00%
Total	\$ 7,613,856	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

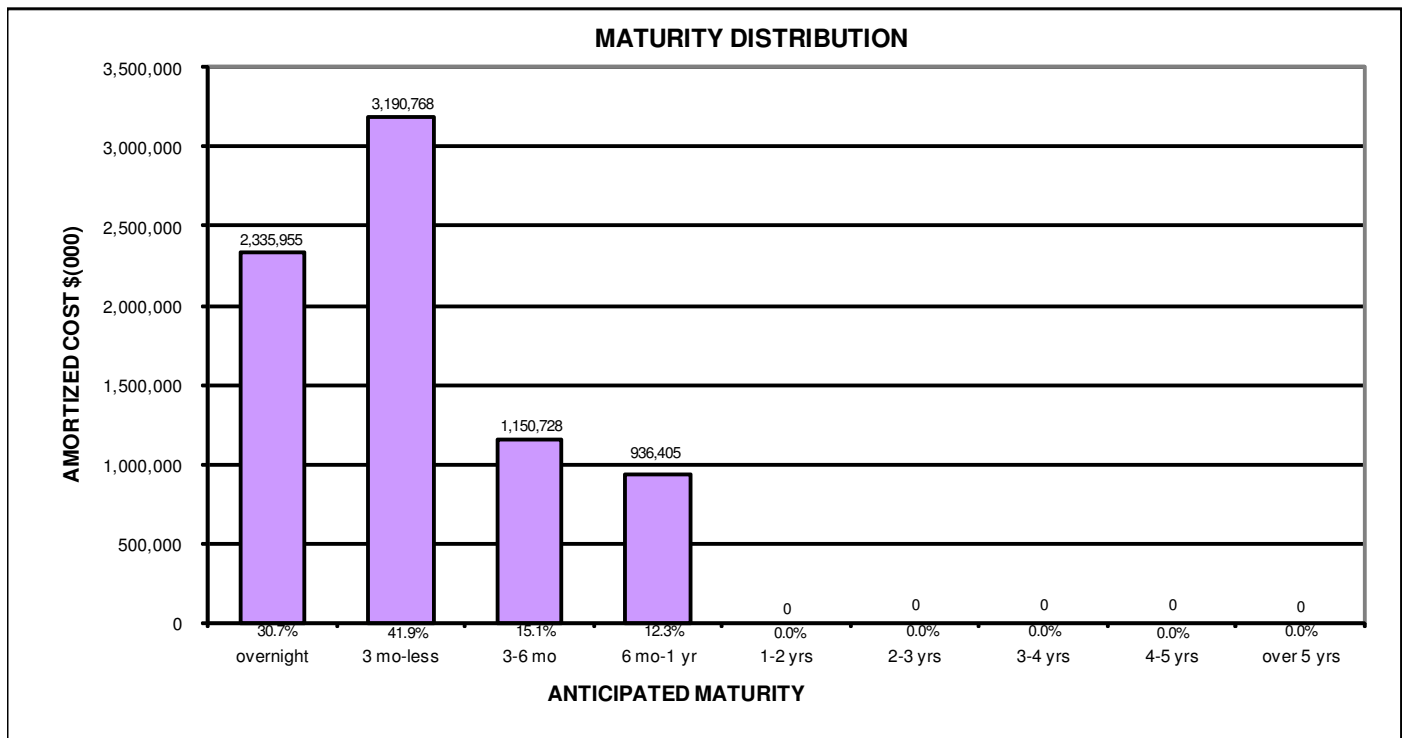
	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	2,843,821	37.98%
State of Wisconsin and Agencies	2,344,108	31.30%
State of Wisconsin Investment Board	2,300,660	30.72%
	\$ 7,488,589	100.00%

Note: The difference between the total of participant's unit shares (\$7,488,589) and the total of the investments (\$7,613,856) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

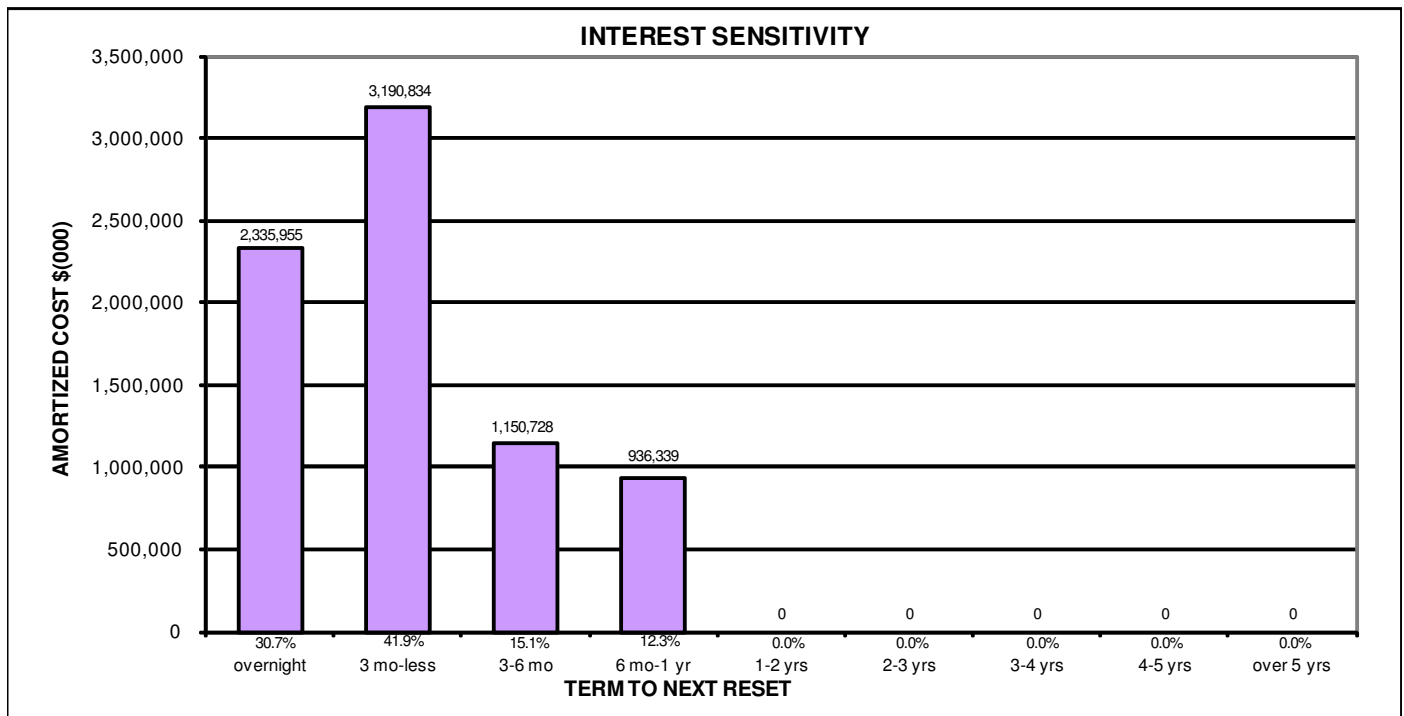
AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
9/30/2009	61	5/31/2009	59
8/31/2009	61	4/30/2009	56
7/31/2009	75	3/31/2009	58
6/30/2009	69	2/28/2009	70

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Maturity Distribution Report classifies securities in the portfolio by their anticipated maturity.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)*Monthly Summary of Earnings*

		<u>LGIP</u> <u>Net Annual Rate</u>	<u>90 Day</u> <u>Treasury Bill</u>	<u>Repurchase</u> <u>Agreements</u>	<u>iMoneyNet</u> <u>Government MMFD</u>	<u>iMoneyNet</u> <u>All Taxable MMFD</u>
<u>2006</u>	Sep	5.22	4.93	4.54	4.47	4.72
	Oct	5.24	5.04	4.56	4.46	4.72
	Nov	5.25	5.07	4.58	4.50	4.73
	Dec	5.25	4.97	4.57	4.50	4.74
<u>2007</u>	Jan	5.23	5.10	4.57	4.48	4.73
	Feb	5.23	5.16	4.58	4.49	4.74
	Mar	5.25	5.07	4.60	4.51	4.76
	Apr	5.23	4.99	4.56	4.49	4.74
	May	5.19	4.85	4.50	4.45	4.72
	Jun	5.19	4.74	4.41	4.43	4.71
	Jul	5.21	4.95	4.37	4.43	4.71
	Aug	5.08	4.33	4.02	4.29	4.65
	Sep	5.05	4.00	4.12	4.12	4.63
	Oct	4.85	3.99	3.97	3.97	4.46
	Nov	4.45	3.27	3.46	3.65	4.20
	Dec	4.28	3.00	3.09	3.45	4.06
<u>2008</u>	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	Mar	3.12	1.24	1.20	1.89	2.48
	Apr	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	Jun	2.23	1.84	1.23	1.55	1.87
	Jul	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.26	1.40	1.86
	Sep	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
<u>2009</u>	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01	0.12	0.37
	Mar	0.73	0.21	0.01	0.08	0.26
	Apr	0.67	0.16	0.01	0.06	0.21
	May	0.47	0.18	0.01	0.06	0.17
	Jun	0.39	0.18	0.01	0.05	0.13
	Jul	0.34	0.18	0.01	0.04	0.10
	Aug	0.33	0.17	0.01	0.03	0.07
	Sep	0.27	0.12	0.01 (e)	0.03 (e)	0.06 (e)

e=estimate